Financial promotion for professional investors and advisers only. Not to be relied upon by retail investors. This factsheet should be read in conjunction with the product brochure for a full description of the risks involved.

UK Step Down Kick-out Plan (HS442)

The Plan provides the potential to receive an accumulated return of 6.75% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the required kick-out level**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 6.75% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full five year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.

Investment Start Date: 12 April 2024	Accumulated return amount
Year 2: 13 April 2026 Has the Index closed at or above 100% of the Initial Index Level?	YES 13.50%
Year 3: 12 April 2027 Has the Index closed at or above 90% of the Initial Index Level?	YES 20.25%
Year 4: 12 April 2028 Has the Index closed at or above 80% of the Initial Index Level?	YES 27.00%
Year 5 Investment End Date: 12 April 2029	
Is the Final Index Level at or above 75% of the Initial Index Level?	YES 33.75%
Is the Final Index Level at or above 65% of the Initial Index Level?	Repayment YES of Initial Investment only
V	

If the **Final Index Level is below 65%** of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan.



APPLICATION DEADLINE

5 April 2024

INVESTMENT START DATE 12 April 2024

INVESTMENT END DATE 12 April 2029

INVESTMENT TERM

Up to five year

INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level of the Index on 12 April 2024: 7,995.58

FINAL INDEX LEVEL

Closing Level of the Index on 12 April 2029

COUNTERPARTY

HSBC Bank plc

S&P CREDIT RATING*

A+ stable as at 29 February 2024*

COUNTERPARTY RISK

Capital is at risk if HSBC Bank plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

CAPITAL AT RISK

Capital is at risk if the Plan has not matured early and the Index has fallen below 65% of its Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN

GB00BRYVPM45

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi